

General Fund Revenue Budget

	2021/22 Opening Budget	In year Budget Movement	2021/22 Approved Budget	2021/22 Outturn	Outturn Variance to Approved
Outturn Summary 2021/2022					
	£	£	£	£	£
Audit			14,122	-25,164	-39,286
Business Transformation			182,974	1,789	-181,185
Commercial			3,791,495	3,964,027	172,532
Environment			3,643,197	2,764,502	-878,695
Finance & Property			-77,265	158,773	236,038
Housing & Communities			1,683,625	1,711,551	27,926
Housing Operations			-70,078	-70,078	0
Management Board			-74,850	-19,982	54,868
Collaboration			116,554	91,837	-24,717
Planning			2,966,696	3,262,076	295,380
Policy & Governance			2,857,138	2,766,012	-91,126
Net Service Cost Sub-Total	13,334,949	1,698,659	15,033,608	14,605,343	-428,265
Impairment Allowance	48,000	229,000	277,000	288,735	11,735
Net Service Cost	13,382,949	1,927,659	15,310,608	14,894,078	-416,530
Covid-19 impact provision - cost and income variation	1,000,000	0	1,000,000	0	-1,000,000
Covid-19 government grant towards costs	-457,000	0	-457,000	-457,190	-190
Covid-19 government grant towards income	-460,000	110,000	-350,000	-346,319	3,681
Total Service Cost	13,465,949	2,037,659	15,503,608	14,090,569	-1,413,039
Contributions to Reserves					
Revenue Contribution to Capital Programme	880,000	0	880,000	880,000	0
Borough Election reserve	30,000	0	30,000	30,000	0
Contingency for target achievement	111,000	0	111,000	0	-111,000
Use of covid 19 Reserve	-1,000,000	0	-1,000,000	0	1,000,000
Use of Void Reserve				-153,756	-153,756
Other reserve & grant movements		-1,798,898	-1,798,898	-1,811,868	-12,970
Approved Revenue Budget Carry Forwards				235,866	235,866
Projected Budget Surplus				452,000	452,000
Total Budget before Financing	13,486,949	238,761	13,725,710	13,722,811	-2,899
Financed by :-					
Council Tax	10,659,260	153,450	10,812,710	10,809,811	2,899
Retained Business Rates	1,850,000	0	1,850,000	1,850,000	0
Lower Tier Services Grant		85,311	85,311	85,311	0
New Homes Bonus	977,689	0	977,689	977,689	0
Total	13,486,949	238,761	13,725,710	13,722,811	2,899

Note - figures showing a minus sign indicate a favourable change

General Fund Capital Outturn 2021/22

	Approved Budget	Outturn	Budget Carry Forward Agreed	Funding Returned to Reserves	Delay External Funding	Variation from Approved Budget
	£	£	£	£	£	£
Business Transformation						
Brexit project	-	90			-	90
Business Transformation	45,800	36,078	9,722			0
Central Offices Capital Works	100,000	67,241			-	32,759
Desktop/Server Upgrades	7,200	3,862	3,338			0
Forward Prog/Legislative Changes	46,592	46,592				-
GIS	30,000	6,000	24,000			-
Mobile phone procurement	54,000	24,739	29,261			0
Mobile working	63,320	22,504	40,816			0
Payment Collection Service	20,500	-	20,500			-
Planning, Building Control, Gazeteer and Land Charges software	-	5,000			-	5,000
Scanning Microfiche - Planning	-	6,465			-	6,465
Security and Infrastructure	139,000	24,489	14,511		100,000	0
Tape Back up	2,915	2,915				0
Upgrade/Replace Systems	32,870	32,068			-	802
Wey Centre	36,000	-		36,000		-
Wifi	2,880	2,880			-	0
Civica software	138,397	138,397				-
Business Transformation Total	719,474	396,210	142,148	36,000	100,000	- 45,116
Commercial						
Badshot Lea recreation ground	51,110	30,173			20,938	-
Client Rolling Programme	151,692	75,082	76,610		-	0
Countryside Site Capital Works	150,000	145,348			-	4,652
Farnham Park Project	-	5,000		5,000		-
Farnham Park SPA (S106 funded)	11,650	6,583			5,067	0
Haslemere LC Rolling Programme	41,000	5,731		35,269		-
Land & Asset Review	7,248	4,459	2,789		-	0
Memorial Hall/Gostrey Day Centre	-	312			-	312
Museum of Farnham Capital Works	10,073	7,636	2,568		-	131
Parks Infrastructure Works & DDA Improvements	50,047	2,660	47,387			-
Parks security	5,635	200	5,435			-
Playground Replacement Programme	41,381	18,206			23,175	0
Recreation Ground Pitch Rep	155,000	15,899			139,101	0
Riverside	803	116	680		-	7
S106 Sports Centres	3,200	3,175			-	25
Weyhill Site Costs	418,685	4,693	413,992			0
Woolmer Hill Energy Efficiency	104,000	1,200	1,200		104,000	-
Weydon Lane	52,000		22,000		30,000	-
Leisure Procurement	30,000	7,500	22,500			-
Borough Hall	7,000	6,885			-	115
Control and management of moth and ash dieback	59,000	42,666			-	16,334
Countryside Vehicles	18,000				18,000	-
Farnham Park Paths	50,000				50,000	-
Woolmer Hill Pavilion	500,000	57,662	242,338		200,000	0
S106 grants to ext organisations	134,152	134,152			-	0
Careline	17,000	16,478			-	522
Motor replacements in LC's	30,000				30,000	-
LED lighting in Edge sports hall	14,500				14,500	-
Pool Covers Farnham LC	45,000	27,683			17,317	-
Farnham LC roof PV system & solar canopy over car park	100,000				100,000	-
Haslemere LC EV's	30,000				30,000	-
Pavilions	179,086	70,435	69,390		39,260	1
Bowls club drainage/sewerage	8,470	8,470				-
Parks equipt update	10,000				10,000	-
Sandy Hill biodiversity	40,000				40,000	-
Waggon Yard Feasibility	15,000	10,000			5,000	-
Cranleigh LC	30,000	9,388			20,612	0
Rangers Office Sustainability surveys	10,025	5,025			-	5,000
Commercial Total	2,580,757	709,793	906,889	40,269	896,970	- 26,837

Environment						
Assure Database upgrade	8,000	-	8,000			-
Car Parks Rolling Programme	277,774	263,078			-	14,696
Environment Projects	34,550	6,669	27,880		-	1
EV charging points	74,690	18,690	56,000			-
South Street Car Park	5,226	5,226				-
Village Way Car Park	30,000	-			-	30,000
Waste and Recycling Containers	163,198	138,257	24,940		-	1
Weyhill Car Park - Sunbrow Woods	30,000	8,400	21,600			-
Air Quality Strategy	12,000	2,452	9,548			0
Bike Shelter Storage Project	27,385		16,835		10,550	-
Farnham Infrastructure	25,000				25,000	-
Climate Change Projects	131,503	56,757	29,746		45,000	-
Environment Service Vehicles	60,000		60,000			-
Solar Canopy feasibility	15,000				15,000	-
Green bins	29,573		29,573			0
EV chargers	25,000				25,000	-
Environment Total	948,899	499,529	284,122	-	120,550	- 44,697
Finance & Property						
Purchase of Investment Properties	22,000	22,000				-
Central Offices Feasibility Study	55,000	51,000	4,000			-
Dunsfold Park	573,000	54,750		518,250		-
Property Acquisitions	83,500	83,500				-
Wey Court East Refurb	2,400,000	107,406	2,292,594			0
Finance & Property Total	3,133,500	318,656	2,296,594	518,250	-	0
General Fund Housing						
House Renovation Grants	650,880	594,321			-	56,559
Warm Homes Projects	100,000	48,863			-	51,137
Finance & Property Total	750,880	643,185	-	-	-	107,696
Planning & Economic Development						
Economic Development Projects	335,500	299,301			-	36,199
Reinvigorating the High Street Grant Programme	172,746	138,948			-	33,798
Surrey transit site	117,000	-	117,000			-
Surrey Downs Link	25,000				25,000	-
S106 Environment improvements	6,657	6,657				-
CIL payments	126,297	126,297				-
Economic Strategy	30,000				30,000	-
Planning & Economic Development Total	813,200	571,203	117,000	-	55,000	- 69,997
General Fund Recharges	30,000	72,485				42,485
Grand Total	8,976,710	3,211,061	3,746,753	594,519	1,172,520	- 251,857

HRA Business Plan - Outturn 2021/22					
	In year Budget				Outturn
	Opening Budget	Movement	Approved Budget	Outturn	Variance to Approved Budget
	2021/22	2021/22	2021/22	2021/22	2021/22
INCOME					
Net Dwelling Rent	-28,784,000	-377,300	-29,161,300	-29,020,710	140,590
Net Garage Rent	-352,700	36,300	-316,400	-321,303	-4,903
Service Charges	-357,000	0	-357,000	-369,413	-12,413
Cost recovered	-325,950	-2,800	-328,750	-316,586	12,164
Other income	-271,526	0	-271,526	-272,982	-1,456
Interest receipts	-202,160	25,000	-177,160	-205,519	-28,359
Total Income	-30,293,336	-318,800	-30,612,136	-30,506,513	105,623
EXPENDITURE					
Cost of Operation	1,662,630	-242,313	1,420,317	1,328,660	-91,657
Operational Staffing	3,684,828	248,025	3,932,853	3,728,570	-204,283
Support Service Charges	425,780	137,622	563,402	412,087	-151,315
Back Funding Pension Cost	650,355	0	650,355	650,744	389
Responsive Maintenance	5,077,570	1,029,462	6,107,032	6,090,817	-16,215
Corporate and Democratic Costs	664,900	-49,970	614,930	590,394	-24,536
Mortgage Interest	5,484,494	0	5,484,494	5,482,733	-1,761
Contingency	265,000	-265,000	0	0	0
Total Expenditure	17,915,557	857,826	18,773,383	18,284,005	-489,378
Net INCOME -/ Net EXPENDITURE +	-12,377,779	539,026	-11,838,753	-12,222,508	-383,755
Working Balance Contribution to Reserves:					
Contribution to/from- Reserves					
New Build (Affordable Housing)	3,000,000	0	3,000,000	3,000,000	0
Core Capital programme Contribution	5,824,990	-538,920	5,286,070	5,286,070	0
Principal Repayment	4,984,000	0	4,984,000	4,984,000	0
Approved carry forwards held in Working Balances		0	0	65,000	65,000
Contribution from Working Balance	-1,431,211	-106	-1,431,317	-1,112,562	318,755
Total to Reserves	12,377,779	-539,026	11,838,753	12,222,508	383,755
HRA Working Balance (min £2m)					
Opening Balance				11,916,558	
Funding towards corporate IT infrastructure				-12,776	
Movement in year - added/ + reduced				65,000	
From surplus /deficit				-1,112,562	
Closing Balance				10,856,220	

HRA Core Capital Outturn 2021/22				
	Approved Budget	Outturn	Budget Carry Forward Agreed	Variation from Approved Budget
	£	£	£	£
Communal & Estate works				
Flooring	30,000	12,741		-17,259
Lighting	10,000	9,418		-582
Parking, Paths & Curtilage	177,600	177,579		-21
Scooter Store (Sheltered Schemes)	20,000	19,387		-613
Communal & Estate Works Total	237,600	219,125	0	-18,475
Garage Works				
Garage Works	30,000	7,840		-22,160
Garage Works Total	30,000	7,840	0	-22,160
Health & Safety Works				
Fire safety	148,952	0		-148,952
Riverside Court	520,000	423,776	44,654	-51,571
Water Main	108,000	109,619		1,619
Health & Safety Works Total	776,952	533,394	44,654	-198,904
Decent Homes Occupied Properties				
Rewiring	596,048	575,582		-20,466
Decent Homes Occupied Properties Total	596,048	575,582	0	-20,466
Decent Homes Void Properties				
Bathroom Work	140,000	110,696		-29,304
Kitchen Work	323,100	342,128		19,028
Decent Homes Void Properties Total	463,100	452,823	0	-10,277
Disabled Adaptations Occupied Properties				
Disabled new	500,000	376,466	122,308	-1,226
Disabled Adaptations Occupied Properties Total	500,000	376,466	122,308	-1,226
Programmed work				
Asbestos Removals	182,000	160,547		-21,453
Bathroom Work	270,040	189,028		-81,012
Heating Upgrade	435,000	394,421		-40,579
Kitchen Work	95,000	106,068		11,068
Dwelling Remodelling	100,000	0	85,000	-15,000
Housing Property Fees	80,000	50,404		-29,596
Grounds Maintenance HRA Land & Properties	35,000	32,563		-2,437
Staff Recharges	749,990	664,540		-85,450
Programmed work Total	1,947,030	1,597,572	85,000	-264,458
Roofing & Associated works				
Energy efficiency	200,000	50,349		-149,651
Roofline & Fascias	150,000	173,477		23,477
Re-roofing	400,000	284,729	115,000	-271
Roofing & Associated works Total	750,000	508,556	115,000	-126,444
Structural & Damp works				
Cesspool Emptying	0	200		200
Internal Remodelling	150,000	156,118		6,118
Structural Works	187,360	157,507		-29,853
Structural & Damp works Total	337,360	313,825	0	-23,535
Windows & Doors				
Glazing	186,900	3,874		-183,026
Windows & Doors Total	186,900	3,874	0	-183,026
Grand Total	5,824,990	4,589,057	366,962	-868,971

Housing Delivery Board - Outturn 2021/22

Project	Description	Approved budget £	Outturn £	Budget Carry Forward Agreed £	Variation from Approved Budget £
General					
Feasibility Studies	Staff recharge costs	57,620	3,376	-	54,244
Latent defects contingency	Hidden flaws in schemes	25,543	17,363	-	8,180
Pre-development Expenditure		242,096	198,281	-	43,815
Acquisitions					
Property Purchase	Buy backs etc.	1,005,107	268,507	-	736,600
S106 affordable housing units	Purchase of affordable homes from private devs	3,548,105	1,078,733	2,469,300	72
New Build					
Aarons Hill	4 one bed homes	698,948	61,534	-	637,414
Badgers Close	2 modular homes	387,262	350,320	-	36,942
Crossways	Net gain 8 units. Mixed number of rooms	465,496	16,521	-	448,975
Hartsgrove - Chiddingfold	Net gain 3 units - two & three bed units	1,119,169	44,174	-	1,074,995
Ockford Ridge	Wider site costs	198,616	8,408	-	190,208
Ockford Ridge - Site A	Net gain 16 units	13,265	143,667	76,500	206,902
Ockford Ridge - Site B	Net gain 3 units	3,631,992	3,343,550	1,000	287,442
Ockford Ridge - Site C	Net gain 12 units	2,332,231	181,927	320,000	1,830,304
Ockford Ridge - Site D	Net gain 8 units	-	354	-	354
Ockford Ridge - Site E	Net gain 8 units	443,621	20,100	-	423,521
Ockford Ridge - Site F	Net gain 6 units	575,101	76,810	-	498,291
Parkhurst Fields	4 two bed homes	215,645	12,894	-	202,751
Pathfield - Chiddingfold	Net gain 4 units - one & two bed units	1,335,194	60,959	-	1,274,235
Queensmead - Chiddingfold	Net gain 4 units - one & two bed units	954,666	60,062	-	894,604
Springfield, Elstead	Net gain 16 units	290,349	87,521	-	202,828
Station Road	Prior year project	-	5,700	-	5,700
Turners Mead - Chiddingfold	2 two bed homes	372,751	24,110	-	348,641
Stock Remodelling					
Borough Wide		230,717	10,641	-	220,076
Ockford Ridge Refurb phase 2	9 units	2,117	27,060	-	24,943
Ockford Ridge Refurb phase 3	7 units	4,171	20,778	-	24,949
Ockford Ridge Refurb phase 4/zero carbon	7 units	480,570	43,056	-	437,514
Total		18,630,352	6,112,741	2,866,800	9,650,811

Capital Receipts Flexibility 2021/22

	Approved Budget £	Outturn £	Notes
Business Transformation Team	220,000	203,248	Remainder declared saving
Projects			
Business Transformation	10,000	5,578	Remainder declared saving
Collaboration	40,000	19,420	Remainder carried forward into 2022/23
Laptops & Tablets	45,000	16,878	Remainder carried forward into 2022/23
Mobile Phones	36,000	19,507	Remainder carried forward into 2022/23
Desktop Refresh	5,400	2,897	Remainder carried forward into 2022/23
Wifi	5,000	5,000	
Total Capital Receipts Flexibility	361,400	272,528	

	Annual budget saving achieved up to 22/23 budget £	Notes
Collaboration	75,000	Collaboration with Guildford BC
Customer Services	130,247	Reconfiguration of service & Digital Approach
Planning	150,000	Reconfiguration of service & Digital Approach
Printing, Postage etc.	142,980	Digital Approach
Staff Travel	185,944	Rationalisation
Building Control	17,700	Reconfiguration of service
Total Annual Savings achieved to 2022/23 Budget	626,871	
General Fund	552,916	
HRA	73,955	
Total Annual Savings achieved to 2022/23 Budget	626,871	

Schedule of General Fund Reserves within the scope of the MTFP

Reserves	Purpose/Allowable Use	2021/2022					2022/23			2023/24			2024/25			2025/26			
		Opening reserves as per Annex 6 February 2022 Budget Report	Transfers in	Estimated Use	covid reserve redistribution	Estimated closing reserves following proposals	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated opening reserves	Transfers in	Estimated Use	Estimated closing reserves
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Flexible Homelessness Support Grant (old)	Service delivery, ringfenced grant to deliver statutory service as per agreed 3 year plan	(660)				(660)		220	(440)		220	(220)		220	0				0
Homelessness Prevention Grant (new)	Service delivery, ringfenced grant which must be used in year	0	(730)	730		0	(730)	730	0	(600)	600	0	(600)	600	0	(600)	600		0
Commercial Property provision (to be removed from this table in future)	To cover risk of void income loss, void property running costs, rent free-periods for new leases, rent review costs	(124)	(400)	154	(13)	(383)	(200)	250	(333)	(200)	200	(333)	(200)	200	(333)	(200)	200		(333)
Property Maintenance Fund	Larger maintenance items to be approved by Asset Advisory Board	0				0	(200)	200	0	(200)	200	0	(200)	200	0	(200)	200		0
Climate Change Action Plan Fund	Spend as per agreed climate change action plan, or agreed business plans as agreed by Executive - officers will continue to seek external funds as preference to use of fund.	(194)		13		(181)	(100)	181	(100)		100	0			0				0
Local Plan reserve	To meet costs associated with Local Plan pt1 and Local plan pt2 beyond annual revenue budget	(190)	(226)	58		(358)		200	(158)		158	0			0				0
Place shaping	Closed - to be transferred to local plan reserve	(132)		226	(94)	(0)													
Strategic Investment Reserve (previously Investment Advisory Board)	Fund for costs of researching and developing potential investment schemes	(1,693)		82	(209)	(1,820)		30	(1,790)			(1,790)			(1,790)				(1,790)
Revenue Reserve Fund - Capital Programme funding	To allow for timing difference on capital project funding and delivery.	(159)	(880)	771		(268)	(980)	1,248	0	(980)	980	0	(980)	980	0	(980)	980		0
Insurance reserve - MMI run off	For historical asbestos claims, Municipal Mutual actuaries assess level.	(188)				(188)			(188)			(188)			(188)				(188)
Insurance reserves - uninsured losses	To cover uninsured losses including excesses on claims	(554)		504		(50)			(50)			(50)			(50)				(50)
Borough Elections reserve	To provide for 4 yearly costs of Waverleys's borough election and borough by-elections as required.	0	(30)			(30)	(30)		(60)	(60)	120	0	(30)		(30)	(30)			(60)
Business Rates Equalisation reserve	to cover risk of reduction in RV, loss of govt funding, appeals fund in collection fund being insufficient.	(3,201)		1,044	(325)	(2,482)			(2,482)		700	(1,782)		700	(1,082)		400		(682)
Invest to save	To support delivery of savings required in MTFP		(1,000)			(1,000)			(1,000)			(1,000)			(1,000)				(1,000)
SANG site acquisition	Provision for purchase while insufficient SANG provided.	(800)		57	(100)	(843)			(843)			(843)			(843)				(843)
Covid-19 Risk contingency reserve	Closed - unused amount in 2021/22 returned to original reserves as per Council approval, balance to be transferred to MTFP risk contingency reserve	(2,000)		1,000	1,000	0													
MTFP risk contingency reserve	For Inflation and other budget risks		(1,000)			(1,000)		?	(1,000)		?	(1,000)		?	(1,000)				(1,000)
Capital Cost contingency reserve	For Inflation and other budget risks		(1,000)			(1,000)													
Sub-Total		(9,896)	(5,266)	4,639	260	(10,263)	(9,263)	(2,240)	3,059	(8,444)	(2,040)	3,278	(7,206)	(2,010)	2,900	(6,316)	(2,010)	2,380	(5,946)
General Fund working balance: min balance £3.2m		(3,946)	(236)	746	(103)	(3,539)			(3,539)			(3,539)			(3,539)				(3,539)
Total		(13,842)	(5,502)	5,385	157	(13,802)	(12,802)	(2,240)	3,059	(11,983)	(2,040)	3,278	(10,745)	(2,010)	2,900	(9,855)	(2,010)	2,380	(9,485)